

DiVirgilio Financial Group



781-592-5220 Fax: 781-598-5957
www.dfgedge.com

270 Broadway, Lynn, Massachusetts 01904

PROVIDING CUTTING EDGE SERVICE IN FINANCIAL PLANNING AND INSURANCE

April 10, 2019

City Treasurer
Lynn City Hall
3 City Hall Square
Lynn, MA 01901

All,

This letter is to inform you the Altus Dental Renewal is coming up for the City of Lynn effective July 1st, 2019. The renewal rates for Altus Dental effective **07/01/2019 – 06/30/2020** has an increase of 2%. 2014 is the last time the City of Lynn had an increase on the dental insurance. The in-Network discount for the City of Lynn for the current renewal period is 38%. In 2013 the in-Network was at 30%. The increase of in-Network services from 2013 to now has helped offset the increase for members.

The City of Lynn and City of Lynn Schools Plan 100/80/50 \$25/\$75 deductible and a calendar year max of \$1500. Individual \$48.32 / Family \$134.60

The City of Lynn Police Plan 100/100/50 \$25/\$75 deductible and a calendar year max of \$1500. Individual \$56.16 / Family \$164.02

Effective 07/1/19 – 06/30/20 (weekly deductions)

<u>Sublocation Number</u>	<u>Sublocation Name</u>	<u>Individual</u>	<u>Family</u>	
7945-0001	City of Lynn	\$11.15	\$31.06	based on 52 weeks
7945-0002	City of Lynn Police	\$12.96	\$37.85	based on 52 weeks
7945-0003	City of Lynn Schools	\$15.26	\$42.50	based on 38 weeks

Payroll – City of Lynn Municipal departments and the Lynn Police department, please be sure you are collecting one month up front in payroll. First dental deduction should be the first month of premium then the monthly deduction going forward.

Going forward the effective date for all employees will be the first of the month following their date of hire. Please feel free to contact me directly at 781-544-4240 with any questions.

Thank you,

Tracy Daddario
Group Benefits Manager
tracy@dfgedge.com

CC: Kathy Carritte – Fire Department
Kim Ferraro – School Department
Maria Foglietta Bray – Personnel Department
Dottie Leblanc – Treasures Office
Cindy Wall – Police Department